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B. G. 1st Semester

Guess Paper

Subject: Economic

Q. 1. What is Demand? Discuss its Determinants?

Q. 2. What is Law of Demand and its Exceptions?

Q. 3. Write the meaning of utility? Explain the law of diminishing Marginal Utility? How is the consumer equilibrium achieved under marginal utility analysis?

Q. 4. Define budget line and its implication?

Q. 5. Discuss the Concepts and Measurements of National Income?

Q. 6. What is Money? Discuss its Types and Functions?

Q. 7. Explain the Meaning and Types of Inflation?

Q.9. What is difference between microeconomics and macroeconomics?

Q.10. What is Scarcity?

Q.11. Define cross elasticity of demand with an example?

Q.12. Explain the law of Diminishing Marginal Utility?

Q.13. Define budget line and its implication?

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Q.14. What is Consumer Preferences?

Q.15. Define economies of scale?

Q.14. What is Scarcity?

Q.15. Define cross elasticity of demand with an example?

Q.16. Explain the law of Diminishing Marginal Utility?

Q.17. Define budget line and its implication?

Q.18. What is Consumer Preferences?

Q.19. Define economies of scale?

Q.20. Derive the demand curve from indifference curves?

Q.21. What is Circular Flow of Income?

Q.22. What is GDP?

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